SAB Zenzele Kabili Holdings (RF) Limited (Incorporated in the Republic of South Africa)

(Registration number: 2019/616052/06)

JSE share code: SZK ISIN: ZAE000284196

LEI: 378900429C4F73B1BE74 ("SABZK" or the "Company)

SABZK Facility Agreement with The South African Breweries Proprietary Limited ("SAB").

SABZK shareholders are advised that SAB advanced a facility amount of R12,0 million to SABZK to assist the Company in meeting its immediate liquidity shortfall. This advance was provided to assist the Company in meeting its operational obligations until the intended receipt of the next dividend from AB InBev.

The duration of the revolver facility agreement is for 2 years, as of 8 August 2021, and all principal and any accrued interest must be repaid by 7 August 2023.

Interest accrues based on a fixed interest rate of 4.1% per annum payable monthly. The duration of the facility can be extended by mutual agreement.

The other terms and conditions of the agreement are normal for a facility of this nature.

Johannesburg 19 October 2021

JSE Sponsor:
Tamela Holdings Proprietary Limited