

SAB Zenzele Kabili Holdings (RF) Limited
(Incorporated in the Republic of South Africa)
Registration number: 2019/616052/06
JSE Share Code: SZK
ISIN: ZAE000284196
("SABZK" or the "Company")

Correction to dividend declaration: Special dividend as opposed to interim dividend No. 1

Further to the "Declaration of interim dividend No. 1" announcement released on the Stock Exchange News Service of the JSE Limited ("SENS") today, 30 May 2022, SABZK shareholders are advised that the dividend is, in fact, a special dividend. The special dividend is subject to exchange control approval as required by the Financial Surveillance Department of the South Africa Reserve Bank, which is currently in the process of being obtained.

The board of directors of SABZK ("Board") is pleased to advise that at a meeting held on 27 May 2022, the directors approved the declaration of a gross cash dividend from income reserves of 14 cents per ordinary share based on the dividend income received from Anheuser-Busch InBev ("AB InBev") in May 2022.

The dividend will be subject to a dividend withholding tax of 20% for all shareholders who are not exempt. Accordingly, for those shareholders not exempt from paying dividend withholding tax, the net ordinary dividend will be 11.2 cents per ordinary share.

The issued share capital at the declaration date is 40,550,001 ordinary shares and the Company's tax number is 9940363170. The salient dates are as follows:

Event	Date
Declaration date	Monday 30, May 2022
Finalisation date	Monday, 6 June 2022
Last day to trade cum dividend on the JSE	Monday, 13 June 2022
First day to trade ex-dividend on the JSE	Tuesday, 14 June 2022
Record date	Friday, 17 June 2022
Payment date	Monday, 20 June 2022

No share certificates may be dematerialised or re-materialised between Tuesday, 14 June 2022 and Friday, 17 June 2022, both days inclusive. On Monday, 20 June 2022 the dividend will be transferred electronically to the bank accounts of certificated shareholders who make use of this facility. In respect of those who do not use this facility, cheques dated Monday, 20 June will be posted on or about this date. Shareholders who hold dematerialised shares will have their accounts held by the Central Securities Depository Participant or broker credited on Monday, 20 June.

The above dates are subject to amendment. Any such amendment will be published on SENS.

Johannesburg

30 May 2022

JSE Sponsor

Tamela Holdings Proprietary Limited