

SAB Zenzele Kabili Holdings (RF) Limited
(Incorporated in the Republic of South Africa)
Registration number: 2019/616052/06
JSE Share Code: SZK
ISIN: ZAE000284196
("SABZK" or the "Company")

RESIGNATION OF A DIRECTOR AND APPOINTMENT OF A DIRECTOR

In compliance with paragraph 3.59(b) of the JSE Limited Listings Requirements, SABZK shareholders are advised that Mr Richard Rivett-Carnac, a non-executive director of SABZK, has resigned with immediate effect.

In compliance with paragraph 3.59(a) of the JSE Limited Listings Requirements, SABZK shareholders are also advised that Mr Duncan Pask has been appointed as a non-executive director of SABZK with effect from 6 December 2021 subject to approval by SABZK shareholders at the next annual general meeting of the Company.

Duncan has been with The South African Breweries (Pty) Ltd ("SAB") for 12 years, appointed Company Secretary of SAB and the ABInBev Africa Zone in 2017. Duncan managed the SAB Zenzele Broad Based Black Economic Empowerment ("BBBEE") scheme and was instrumental in settling the R9.7 billion transaction in April 2021, which was the largest BBBEE scheme in South African FCMG history. Duncan is a fellow of the Chartered Governance Institute (formerly ICSA) and carries the designation FCG. Duncan completed his BCom Accounting Degree with the Nelson Mandela University

The Chairman of the Board expressed appreciation on behalf of the Board for Mr Rivett-Carnac's valuable contribution to the Company and welcomed Duncan to the Board.

Johannesburg

6 December 2021

JSE Sponsor

Tamela Holdings Proprietary Limited