

SAB Zenzele Kabili Holdings (RF) Limited
(Incorporated in the Republic of South Africa)
Registration number: 2019/616052/06
JSE Share Code: SZK
ISIN: ZAE000284196
("SABZK" or the "Company")

SAB ZENZELE KABILI HOLDINGS (RF) LIMITED ("SABZK" or "the Company")

RESIGNATION OF A DIRECTOR AND APPOINTMENT OF A DIRECTOR

In compliance with paragraph 3.59(b) of the JSE Limited Listings Requirements, kindly be advised that Ms Lucia Adela Swartz, a non-executive director of SABZK, has resigned with immediate effect.

In compliance with paragraph 3.59(a) of the JSE Limited Listings Requirements, kindly be advised that Mr William Lesedi Mogase has been appointed as a non-executive director of SABZK with effect from 7 June 2022 subject to approval by SABZK shareholders at the next annual general meeting of the Company.

Mr William Mogase is the Chairperson of the newly launched SAB Zenzele II Employee Trust as well as the Chairperson of the South African Breweries Medical Aid Scheme. He was previously the Chairperson of the SAB Zenzele Employee Trust, which concluded in April 2020. He is studying BCom Law at Regent Business School.

This appointment is in line with the board of directors' ("Board") policy regarding a clear balance of power and authority at Board level to ensure that no one director has unfettered powers of decision-making.

The Chairman of the Board expressed appreciation on behalf of the Board for Ms Swartz's valuable contribution to the Company and welcomed William to the board.

Johannesburg

7 June 2021

JSE Sponsor

Tamela Holdings Proprietary Limited