



SAB Zenzele Kabili Holdings (RF) Limited
(Incorporated in the Republic of South Africa)
Registration number: 2019/616052/06
JSE Share Code: SZK
ISIN: ZAE000284196
("SAB Zenzele Kabili" or the "Company")

RESULTS OF SHAREHOLDER MEETING

Unless otherwise defined herein, capitalised terms used in this announcement shall bear the meanings ascribed to them in the circular distributed to qualifying retailer shareholders of SAB Zenzele Holdings (RF) Limited on 8 April 2021 ("**Circular**"), incorporating a notice of general meeting for purposes of approving the requisite resolutions required to implement the Scheme, as contemplated in the announcement published by AB InBev dated 7 April 2021.

Retailer Shareholders are hereby advised that at the special general meeting of SAB Zenzele ("**Shareholder Meeting**") held and conducted entirely by electronic communication at 10:00 on Monday, 10 May 2021, all of the resolutions were passed by the requisite majorities of Retailer Shareholders.

Details of the results of the voting at the Shareholder Meeting are as follows:

Resolutions proposed at the Shareholder Meeting	Votes for resolution as a percentage of total number of shares voted at the Shareholder Meeting	Votes against resolution as a percentage of total number of shares voted at the Shareholder Meeting	Number of shares voted at the Shareholder Meeting	Number of shares voted at the Shareholder Meeting as a percentage of the total shares in issue	Number of shares abstained as a percentage of the total shares in issue
Special resolution number 1: Approval of certain amendments to SAB Zenzele MOI	94.75%	5.25%	5 423 108	29.04%	1.46%
Special resolution number 2: Approval of the Scheme	95.01%	4.99%	5 396 490	28.89%	1.53%

Notes:

- i. The total number of SAB Zenzele Shares in issue as at the date of the Shareholder Meeting was 18,676,639.
- ii. Total number of SAB Zenzele Shares that were present/represented at the Shareholder Meeting: 5 423 108 being 29.04 % of the total number of SAB Zenzele Shares that could have been voted at the Shareholder Meeting.

Update regarding the Scheme

Although the above resolutions were approved at the Shareholder Meeting as detailed above, implementation of the Scheme remains subject to the fulfilment or waiver of the remaining Scheme Conditions Precedent as set out in paragraph 5.4 of the Circular. A further announcement will be published in due course in which Retailer Shareholders will be provided with an update with regard to, *inter alia*, the remaining Scheme Conditions Precedent and the salient dates and times in respect of the Scheme.



Directors responsibility statement

The SAB Zenzele Board individually and collectively accept full responsibility for the accuracy of the information contained in this announcement. In addition, the SAB Zenzele Board certifies that to the best of its knowledge and belief, the information contained in this announcement is true and, where appropriate, does not omit anything that is likely to affect the importance of the information contained herein and that all reasonable enquiries to ascertain such information has been made.

Bryanston

11 May 2021

JSE Sponsor to SAB Zenzele Kabili

RAND MERCHANT BANK (A division of FirstRand Bank Limited)