

SAB Zenzele Kabili Holdings (RF) Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2019/616052/06)  
JSE share code: SZK  
ISIN: ZAE000284196  
LEI: 378900429C4F73B1BE74  
("SABZK" or the "Company")

SABZK Facility Loan Agreement with The South African Breweries Proprietary Limited ("SAB").

SABZK shareholders are referred to the Stock Exchange News Service of the JSE Limited announcement of 19 October 2021 relating to the SAB facility loan agreement entered into by the Company in August 2021 whereby an amount of R12 million was advanced by SAB to SABZK ("Facility Loan Agreement").

The Company and SAB have agreed to amend the Facility Loan Agreement by extending the maturity date from 7 August 2023 to 7 August 2025.

Save for the amendment to the Facility Loan Agreement set out above, the remaining provisions of the Facility Loan Agreement shall remain unchanged and shall continue in full force and effect including that:

- Interest accrues based on a fixed interest rate of 4.1% per annum payable monthly; and
- The other terms and conditions of the Facility Loan Agreement are normal for a facility of this nature.

Johannesburg  
15 March 2023

JSE Sponsor:  
Tamela Holdings Proprietary Limited