

SAB Zenzele Kabili Holdings (RF) Limited
(Incorporated in the Republic of South Africa)
Registration number: 2019/616052/06
JSE Share Code: SZK
ISIN: ZAE000284196
("SABZK" or the "Company")

Declaration of a special dividend No. 2 - payable from income reserves

The board of directors of SABZK ("Board") is pleased to advise that at a meeting held on 05 June 2023, the directors approved the declaration of a gross cash dividend from income reserves of 45 cents per ordinary share based on the dividend income received from Anheuser-Busch InBev ("AB InBev") in May 2023.

The special dividend is not subject to exchange control approval by the Financial Surveillance Department of the South Africa Reserve Bank, as payments will only be made to South African residents.

The dividend will be subject to a dividend withholding tax of 20% for all shareholders who are not exempt. Accordingly, for those shareholders not exempt from paying dividend withholding tax, the net ordinary dividend will be 36 cents per ordinary share.

The issued share capital at the declaration date is 40,550,001 ordinary shares and the Company's tax number is 9940363170. The salient dates are as follows:

Event	Date
Declaration date and finalisation date	Monday, 5 June 2023
Last day to trade cum dividend on the JSE	Tuesday, 20 June 2023
First day to trade ex-dividend on the JSE	Wednesday, 21 June 2023
Record date	Friday, 23 June 2023
Payment date	Monday, 26 June 2023

No share certificates may be dematerialised or re-materialised between Wednesday, 21 June 2023 and Friday, 23 June 2023, both days inclusive. On Monday, 26 June 2023 the dividend will be transferred electronically to the bank accounts of certificated shareholders. Shareholders who hold dematerialised shares will have their accounts held by the Central Securities Depository Participant or broker credited on Monday, 26 June 2023.

Johannesburg

5 June 2023

JSE Sponsor

Tamela Holdings Proprietary Limited