

SAB Zenzele Kabili Holdings (RF) Limited
(Incorporated in the Republic of South Africa)
Registration number: 2019/616052/06
JSE Share Code: SZK
ISIN: ZAE000284196
("SABZK" or the "Company")

TRP121: NOTIFICATION OF ACQUISITION AND DISPOSAL OF SECURITIES

In compliance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended ("**Companies Act**"), Regulation 121 of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that SABZK received notification that The SAB Zenzele II Employee Share Trust (Masters Reference Number IT002112/2019(G)) have acquired interests in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by The SAB Zenzele II Employee Share Trust amounts to 42.9 % (from 36.99%). As confirmed by a second notification received by SABZK, the shares were acquired from the SAB Foundation Trust (Masters Office Registration No. IT67/2010(G)) resulting in the SAB Foundation Trust's Shareholding reducing to 11.9% (from 17.94%).

SABZK has, as required by section 122(3)(a) of the Companies Act, filed the required notices with the Takeover Regulation Panel.

The board of directors of SABZK accepts responsibility for the information contained in this announcement, having received the TRP 121.1 forms from The SAB Zenzele II Employee Share Trust and the SAB Foundation Trust and, to the best of their knowledge believe the information contained in the announcement is true, and this announcement does not omit anything likely to affect the importance of the information contained in the announcement.

14 November 2023

JSE Sponsor
Tamela Holdings Proprietary Limited