

Financial highlights for the year ended 31 Dec 2023

AB InBev shares

R6.1 billion share value



R900 million increase from Dec 2022

R54 million was paid towards the debt liability





Fair Value of Debt as at 31 December 2023 (after repayment) is R3,3 billion

Net Asset Value (after debt) as at 31 December 2023 is R2,7billion



18% increase in NAV per share from R55,70 to R65,74

R18 million paid out as a dividend in June 2023 (a 300% increase on 2022 dividend)





Local and foreign tax exemption obtained for 2023 dividend



Net Asset Value (after debt) increased by R10.04 per share



Dividend growth increased by R12 million



Debt repayment increased by R37 million

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SAB Zenzele Kabili Holdings (RF) Ltd ("SAB Zenzele Kabili")

SAB Zenzele Kabili Holdings (RF) Limited ("SAB Zenzele Kabili") is a public company listed on the BEE segment of the JSE and holds shares in AB InBev. SAB Zenzele Kabili trades under the ticker JSE:SZK and can be bought and sold by the qualifying public.