

SAB Zenzele Kabili Holdings (RF) Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2019/616052/06)
JSE share code: SZK
ISIN: ZAE000284196
LEI: 378900429C4F73B1BE74
("SABZK" or the "Company")

SABZK – RELEASE OF ANNUAL REPORT INCLUDING AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders are advised that the annual report for the year ended 31 December 2024, is available to shareholders today, Wednesday, 26 March 2025.

The annual report incorporating the audited annual financial statements for the year ended 31 December 2024 ("annual financial statements") and the notice of annual general meeting is available at <https://sabzenzelekabili.co.za/index.php/reports/> and is available for inspection at SABZK's registered address at c/o The South African Breweries (Pty) Ltd, 65 Park Lane, Sandown. In addition, SABZK shareholders are advised that the unqualified report of the independent auditors, PricewaterhouseCoopers Inc., is included in the annual financial statements. This announcement is the responsibility of the directors of SABZK and has not been reviewed or reported on by SABZK's external auditors. Any investment decisions should be based on the annual report as the information in this announcement does not provide all of the details.

Profit decreased from R425 million for the year ended 31 December 2023 to a loss of R1,5 billion for the year ended 31 December 2024, a decrease of greater than 100%.

Earnings per share and headline earnings per share decreased from 1,050 cents per share for the year ended 31 December 2023 to a loss of 3,717 cents per share for the year ended 31 December 2024, a decrease of greater than 100% per share.

The special dividend decreased by 31% from 45 cents per share for the year ended 31 December 2023 to 31 cents per share for the year ended 31 December 2024.

In addition, the net asset value per share decreased by 57% from 6,574 cents per share for the year ended 31 December 2023 to 2,826 cents per share for the year ended 31 December 2024.

The annual report incorporates the notice of the annual general meeting which will be held in fully electronic format at <https://sabzenzelekabili.vagm.africa> on Wednesday, 21 May 2025 at 09:00 (SA time).

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| ISSUER NAME | SAB ZENZELE KABILI HOLDINGS (RF) LIMITED |
| TYPE OF INSTRUMENT | Ordinary Shares |
| ISIN NUMBER | ZAE000284196 |
| JSE CODE | SZK |
| MEETING TYPE | Annual General Meeting |
| MEETING VENUE | https://sabzenzelekabili.vagm.africa |
| RECORD DATE – to determine which shareholders are entitled to receive the Notice of meeting | Friday, 14 March 2025 |
| PUBLICATION/POSTING DATE | Wednesday, 26 March 2025 |
| LAST DATE TO TRADE – Last day to trade to determine eligible shareholders that may attend, speak and vote at the Meeting | Tuesday, 13 May 2025 |
| RECORD DATE - Record date to determine eligible shareholders that may attend, speak and vote at the Meeting | Friday, 16 May 2025 |

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| MEETING DEADLINE DATE (For administrative purposes, forms of proxy for the meeting to be lodged) | 09:00 on Monday, 19 May 2025 |
| MEETING DATE | 09:00 on Wednesday, 21 May 2025 |
| PUBLICATION OF RESULTS | Thursday, 22 May 2025 |
| WEB SITE LINK | https://www.sabzenzelekabili.co.za |

No share certificates may be dematerialised or rematerialised between Wednesday, 14 May 2025 and Friday, 16 May 2025, both days inclusive.

Johannesburg
26 March 2025

JSE Sponsor:
Tamela Holdings Proprietary Limited