

SAB Zenzele Kabili Holdings (RF) Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2019/616052/06)
JSE share code: SZK
ISIN: ZAE000284196
LEI: 378900429C4F73B1BE74
("SABZK" or the "Company")

SABZK unmodified reviewed condensed interim financial statements for the six months ended 30 June 2025 ("interims")

SABZK shareholders are advised that the Company's interims have been released and are available on SABZK's website at <https://sabzenzelekabili.co.za/index.php/reports/> and for inspection at SABZK's registered address at c/o The South African Breweries (Pty) Ltd, 65 Park Lane, Sandown. SABZK shareholders are further advised that the unmodified review report of the independent auditors, PricewaterhouseCoopers Inc., is included in these interims.

This announcement is the responsibility of the SABZK directors. Any investment decisions should be based on the interims as the information in the announcement does not provide all of the details.

The Company reported a profit of R1,1 billion for the six months ended 30 June 2025 compared to a loss of R690 million for the six months ended 30 June 2024, an increase of greater than 200%.

The Company reported earnings per share and headline earnings per share of 2,821 cents for the six months ended 30 June 2025 compared to a loss per share and headline loss per share of 1,702 cents for the six months ended 30 June 2024, an increase of greater than 200% per share.

A special dividend of 41 cents per share was declared in June 2025 compared to 31 cents per share in June 2024, an increase of 32%.

In addition, the net asset value per share increased by 8% from 7,109 cents for the six months ended 30 June 2024 to 7,705 cents for the six months ended 30 June 2025.

Johannesburg
26 September 2025

JSE Sponsor:
Tamela Holdings Proprietary Limited