

EMPOWERLOGIC

Broad Based Black Economic Empowerment Ownership Certificate

Issued to

SAB Zenzele Kabili Holdings (RF) Ltd

Measured Entity

Company Name SAB Zenzele Kabili Holdings (RF) Ltd
Registration Number 2019/616052/06
Address 65 Park Lane
Sandown, Sandton, Gauteng
2196

Equity Ownership Status

Exercisable Voting Rights by Black People	64.37%	Exercisable Voting Rights by Black Women	17.13%	Black Designated Groups	0.00%
Economic Interest to which Black People are entitled	64.37%	Economic Interest to which Black Women are entitled	17.13%	Black Youth	0.00%
Economic Interest to which BDG's, EOS, BBOS and Co-op's are entitled	38.51%	Involvement in the ownership by Black New Entrants	0.00%	Black Disabled	0.00%
A - Net Value	0.00%	Normal Flow Through Applied	Yes	Black Unemployed	0.00%
51% Black Owned	No	Modified Flow Through Applied	No	Black People Living in Rural Areas	0.00%
30% Black Women Owned	No	Mandated Investment Exclusion Applied	No	Black Military Veterans	0.00%

Issue Date 15/07/2025
Expiry Date 14/07/2026
Certificate Number ELC13796-2RGENBB replacing ELC13796RGENBB
Version Final - Revised 23/10/2025
Applicable Scorecard Amended Codes - Generic
Applicable BBBEE Codes Amended Generic Codes Gazetted on 11 October 2013 and Amendments Gazetted on 31 May 2019



EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBBEE Rating Agency

Per Prebashini Govender

Member - Verification Committee

SANAS Accredited



BVA018

This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment and has been issued in accordance with the EmpowerLogic Verification Certificate Policy. This certificate supersedes any previous certificates issued to the Measured entity. For enquiries please contact EmpowerLogic at 086 111 4003.

Broad Based Black Economic Empowerment Ownership Scorecard

Issued to

SAB Zenzele Kabili Holdings (RF) Ltd

Equity Ownership Scorecard

Indicator	Weight	Actual	Base	Target	Result	Points
	25				60.00%	15.00
Exercisable Voting Rights by Black People	4	64.37%	100.00%	25%+1	100.00%	4.00
Exercisable Voting Rights by Black Women	2	17.13%	100.00%	10.00%	100.00%	2.00
Economic Interest to which Black People are entitled	4	64.37%	100.00%	25.00%	100.00%	4.00
Economic Interest to which Black Women are entitled	2	17.13%	100.00%	10.00%	100.00%	2.00
Economic Interest to which BDG's, EOS, BBOS and Co-op's are entitled	3	38.51%	100.00%	3.00%	100.00%	3.00
Involvement in the ownership by Black New Entrants	2	0.00%	100.00%	2.00%	0.00%	-
A - Net Value	8	0.00%	100.00%	10.00%	0.00%	-
B - Economic Interest		64.37%	100.00%	25.00%	100.00%	

EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBBEE Rating Agency

Per Prebashini Govender

Member - Verification Committee

15/07/2025